Phillips Edison & Company Issues Tax Reporting Information for 2019 Distributions

CINCINNATI, January 21, 2020 - <u>Phillips Edison & Company, Inc.</u> ("PECO" or the "Company"), an internally-managed real estate investment trust ("REIT") and one of the nation's largest owners and operators of grocery-anchored shopping centers, has provided its tax reporting information for the 2019 distributions on its common stock.

The tax reporting information as it will be reported on the Form 1099-DIV, on a per share basis, is as follows:

Common Shares; CUSIP 71844V102

Record Date	Payable Date	Total Distribution per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Section 1250 Gain (1)	Return of Capital (Nontaxable Distribution)	Section 199A Distributions
12/17/2018	1/2/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
1/15/2019	2/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
2/15/2019	3/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
3/15/2019	4/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
4/15/2019	5/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
5/15/2019	6/3/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
6/15/2019	7/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
7/15/2019	8/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
8/15/2019	9/3/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
9/16/2019	10/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
10/15/2019	11/1/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671
11/15/2019	12/2/2019	0.05583344	0.02121671	0.00481284	0.00116134	0.02980389	0.02121671

(1) Represents additional characterization of amounts included in Total Capital Gain Distribution

About Phillips Edison & Company

Phillips Edison & Company, Inc. ("PECO"), an internally-managed REIT, is one of the nation's largest owners and operators of grocery-anchored shopping centers. PECO's diversified portfolio of well-occupied neighborhood shopping centers features a mix of national and regional retailers selling necessity-based goods and services in fundamentally strong markets throughout the United States. Through its vertically-integrated operating platform, the Company manages a portfolio of 330 properties, including 294 wholly-owned properties comprising approximately 33.2 million square feet across 32 states (as of September 30, 2019). PECO has generated strong operating results over its 28+ year history and has partnered with leading institutional commercial real estate investors including TPG Real Estate and The Northwestern Mutual Life Insurance Company. The Company remains exclusively focused on creating great grocery-anchored shopping experiences and improving the communities it serves one center at a time. For more information, please visit www.phillipsedison.com.

Forward-Looking Statements

Certain statements contained in this press release may be considered forward-looking statements

within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. We intend for all such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Exchange Act, as applicable. Such statements include, in particular, statements about PECO's plans, tax implications, strategies, and prospects and are subject to certain risks and uncertainties, as well as known and unknown risks, which could cause actual results to differ materially from those projected or anticipated. Therefore, such statements are not intended to be a guarantee of PECO's performance in future periods. Such forward-looking statements can generally be identified by our use of forward-looking terminology such as "will," "expect," "anticipate," "continue," or other similar words. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. PECO makes no representation or warranty (express or implied) about the accuracy of any such forward-looking statements contained in this release, and does not intend, and undertakes no obligation, to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: Phillips Edison & Company, Inc.