



Phillips Edison Grocery Center REIT III Provides Tax Reporting Information for 2019 Distributions

CINCINNATI, February 3, 2020 - [Phillips Edison Grocery Center REIT III, Inc.](#) ("PECO III" or the "Company"), has provided its tax reporting information for the 2019 distributions on its common stock.

The tax reporting information as it will be reported on the 2019 Form 1099-DIV, on a per share basis, is as follows:

Class A Shares; CUSIP 71845L103
Class I Shares; CUSIP 71845L301
Class T Shares; CUSIP 71845L202

Record Date	Payable Date	Total Distribution per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Section 1250 Gain (1)	Return of Capital (Nontaxable Distribution)	Section 199A Distributions
DAILY	1/2/2019	0.0509589036	-	0.0509589036	0.0014727123	-	-
DAILY	2/1/2019	0.0509589036	-	0.0509589036	0.0014727123	-	-
DAILY	3/1/2019	0.0460273968	-	0.0460273968	0.0013301918	-	-
DAILY	4/1/2019	0.0509589036	-	0.0509589036	0.0014727123	-	-
DAILY	5/1/2019	0.0493150680	-	0.0493150680	0.0014252055	-	-
DAILY	6/3/2019	0.0509589036	-	0.0509589036	0.0014727123	-	-
DAILY	7/1/2019	0.0493150680	-	0.0493150680	0.0014252055	-	-
DAILY	8/1/2019	0.0509589036	-	0.0509589036	0.0014727123	-	-
DAILY	9/3/2019	0.0509589036	-	0.0509589036	0.0014727123	-	-
DAILY	10/1/2019	0.2550000000	-	0.2550000000	0.0073695000	-	-
DAILY	10/31/2019	0.2635000000	-	0.2635000000	0.0076151500	-	-

1) Represents additional characterization of amounts included in Total Capital Gain Distribution.

Contact:

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Source: Phillips Edison Grocery Center REIT III, Inc.

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